

Annex A: Budget Available for Approval as at 28 February 2018

Budget Available for Approval	£	£
Revised		579,200
<i>Less Spending</i>		
Previous Year Commitments	185,601	
Current Year Commitments	91,156	
Ledger Totals as at 28 February 2018		-276,757
<i>Current Year Commitments</i>		
Grants Approved to date	557,903	
Less Current Year Spending	-91,156	
Current Year Commitments O/S		-466,747
<i>Economic Development Grant Fund</i>		
Add back Previous Year Commitment		185,601
Current Budget Available for Approval		21,297

Note on Terminology:

<i>Spending: Previous Year Commitments</i>	Spending made in 2017/18 for grants approved in 2016/17 and earlier, funded by transfer from EDGF
<i>Spending: Current Year Commitments</i>	Spending made in 2017/18 in relation to grants approved in 2017/18
<i>Other Non-Grant Spending</i>	Spending made in 2017/18 but not on grant awards
<i>Grants Approved to date</i>	Total Grants approved in 2017/18
<i>Current Year Commitments Outstanding</i>	Balance still due to be paid on grants approved during 2017/18 transferred to EDGF