

## **Item: 22**

**Pension Fund Sub-committee, together with Pension Board:  
30 August 2018.**

### **1. Recommendations**

**It is recommended:**

#### **1.1.**

That the Committee approves the attached minute as a true record.

### **2. Appendix**

Draft Minute of the Meeting of the Pension Fund Sub-committee, together with the Pension Board, held on 30 August 2018.

# Minute

## Pension Fund Sub-committee, together with Pension Board

Thursday, 30 August 2018, 10:00.

Council Chamber, Council Offices, School Place, Kirkwall.



## Present

### Pension Fund Sub-committee:

Councillors W Leslie Manson, Steven B Heddle, Rachael A King, Stephen Sankey, John A R Scott and Graham L Sinclair.

### Pension Board:

#### Employer Representatives:

Councillors J Harvey Johnston, Owen Tierney and Duncan A Tullock, Orkney Islands Council.

#### Trade Union Representatives:

Karen Kent (Unison), Eoin Miller (Unite) and Eileen Swanney (Unison).

## Clerk

- Sandra Craigie, Committees Officer.

## In Attendance

- Gareth Waterson, Head of Finance.
- Colin Kemp, Corporate Finance Senior Manager.
- Michael Scott, Solicitor.

### Audit Scotland:

- Patricia Fraser, Audit Manager.

## Observing

- Shonagh Merriman, Accounting Manager (Corporate Finance).

## Apologies

### Pension Fund Sub-committee:

- Councillor James W Stockan.

### Pension Board:

- Andrew Blake, Orkney Ferries Limited.

## **Not Present**

- Mark Vincent, Trade Union Representative.

## **Declarations of Interest**

- No declarations of interest were intimated.

## **Chair**

Councillor W Leslie Manson.

## **1. Pension Fund – Draft Annual Accounts**

After consideration of a report by the Head of Finance, copies of which had been circulated, on the motion of Councillor Graham L Sinclair, seconded by Councillor John A R Scott, the Sub-committee:

Resolved, in terms of delegated powers:

**1.1.** That the Annual Governance Statement, comprising pages 17 to 23 of the draft Annual Report and Accounts of the Orkney Islands Council Pension Fund for financial year 2017 to 2018, attached as Appendix 1 to the report by the Head of Finance, be approved.

**1.2.** That the draft Annual Report and Accounts of the Orkney Islands Council Pension Fund for financial year 2017 to 2018, attached as Appendix 1 to the report by the Head of Finance, be approved.

Councillor Steven B Heddle left the meeting during discussion of this item.

## **2. Conclusion of Meeting**

At 10:50 the Chair declared the meeting concluded.

Signed: L Manson.