

Budget available for approval as at 31 July 2018

Budget Available for Approval.	£.	£.
Original (see note below).		591,700.
Less spending: Previous year commitments.	93,573.	
Less spending: Current year commitments.	15,200.	
Ledger totals as at 31 July 2018.		-108,773.
Current year commitments: Grants approved to date.	147,844.	
Current year commitments: Less current year spending.	-15,200.	
Current year commitments outstanding.		-132,644.
Economic Development Grant Fund: Previous year commitment.		93,573.
Current budget available for approval.		443,856.

Note on terminology:

Spending: Previous year commitments.	Spending made in 2018 / 2019 for grants approved in 2017 / 2018 and earlier. Funded by transfer from Economic Development Grant Fund.
Spending: Current year commitments.	Spending made in 2018 / 2019 in relation to grants approved in 2018 / 2019.
Grants approved to date.	Total grants approved in 2018 / 2019.
Current year commitments outstanding.	Balance still due to be paid on grants approved during 2018 / 2019 transferred to Economic Development Grant Fund.