

## **Annex A: Budget Available for Approval as at 31 August 2017**

<b>Budget Available for Approval</b>	<b>£</b>	<b>£</b>
Original (see note below)		<b>554,620</b>
<i>Less Spending</i>		
Previous Year Commitments	138,647	
Current Year Commitments	38,387	
Ledger Totals as at 31 July 2017		<b>-177,034</b>
<i>Current Year Commitments</i>		
Grants Approved to date	<b>301,614</b>	
Less Current Year Spending	-38,387	
Current Year Commitments O/S		-263,227
<i>Economic Development Grant Fund</i>		
Add back Previous Year Commitment		138,647
<b>Grants approved under delegation in August 2017</b>		20,290
<b>Current Budget Available for Approval</b>		<b>232,716</b>

### **Note on Terminology:**

<i>Spending: Previous Year Commitments</i>	Spending made in 2017/18 for grants approved in 2015/16 and earlier, funded by transfer <b>from</b> EDGF
<i>Spending: Current Year Commitments</i>	Spending made in 2017/18 in relation to grants approved in 2017/18
<i>Other Non-Grant Spending</i>	Spending made in 2017/18 but not on grant awards
<i>Grants Approved to date</i>	Total Grants approved in 2017/18
<i>Current Year Commitments Outstanding</i>	Balance still due to be paid on grants approved during 2017/18 transferred <b>to</b> EDGF